

**Report by the ASCG
on the 36 meeting of the Joint Technical Committees
on the 26th meeting of the Financial Reporting Technical Committee
on the 26th meeting of the Sustainability Reporting Technical Committee**

14 and 15 March 2024

36th meeting of the Joint Technical Committee

The Joint Technical Committee was informed about the current status of discussions in the DRSC working group on the Group management report. The discussions went on the principles of management reporting addressed in DRS 20 and whether the sustainability report is part of their scope. The working group was tasked to develop proposals for amendments to GAS 20 based on the CSRD and the expected CSRD Implementation Act.

26th meeting of the Financial Reporting Technical Committee (FR TC)

At the beginning, the FR TC deliberated further the **IASB ED/2023/5 Financial Instruments with Characteristics of Equity**. The FR TC was first informed about the recent Joint Outreach Event by ASCG, AFRAC and EFRAG. In the following, the FR TC reiterated and discussed in more depth its tentative views on the ED. Finally, the FR TC concluded on its views. The comment letter will be finalised by written procedure and submitted to the IASB by the comment deadline.

Subsequently, the FR TC was informed about the issues discussed and decisions taken in the **IFRS IC March 2024 meeting**. The FR TC concurred with the two agenda decisions.

Finally, the FR TC received an overview of the topics and documents for the upcoming **ASAF meeting**. The Committee intensively deliberated the status of the IASB's project *Climate-related and Other Uncertainties in the Financial Statements*, but had no comments as regards the other topics.

26th meeting of the Sustainability Reporting Technical Committee (SR TC)

The SR TC discussed the consultation on the **XBRL taxonomies** for sustainability reporting in accordance with the CSRD once again. The SR TC decided on the first contents of a comment letter. The comment letter will be finalised by written procedure and submitted to EFRAG by the comment deadline.

The SR TC continued its discussion on the **drafts on sustainability reporting by SMEs** published by EFRAG in January 2024 on sustainability reporting by SMEs. The SR TC received a report from the banking industry about its tentative impressions from these drafts. Further, the SR TC received an overview about the ASCG's field-testing activities on these drafts.

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